

What's in it for Me?

Directions: Make a decision about what you would do in each of the following scenarios. Then, explain both the costs and benefits of the decision.

- 1) You have been given free concert tickets to see your favorite band. The concert is next Thursday. Unfortunately, you also have a big economics test on Friday. If you go to the concert, you will be gone the entire evening and have no time to study.

- 2) You have \$50.00 left in your bank account. You have the option of using this money for gas for your car or the new pair of jeans you have been wanting at Hollister.

- 3) You have two hours before your parents get back from their trip to the Upper Peninsula. They had asked you to clean your room before they returned and you haven't quite gotten to it yet. A friend of yours just called with free Pistons tickets for tonight's game.

- 4) Your mother gave you \$250.00 to buy your textbooks for your college classes. However, you really would LOVE to buy some new gym shoes and a new winter coat.

- 5) You and your best friend both have part time jobs at Subway. You use your money for new clothes, shoes, and going out on the weekends. Your friend, however, never goes out on the weekend and is saving his money to buy a used car. You are now re-thinking what to do with your paycheck.