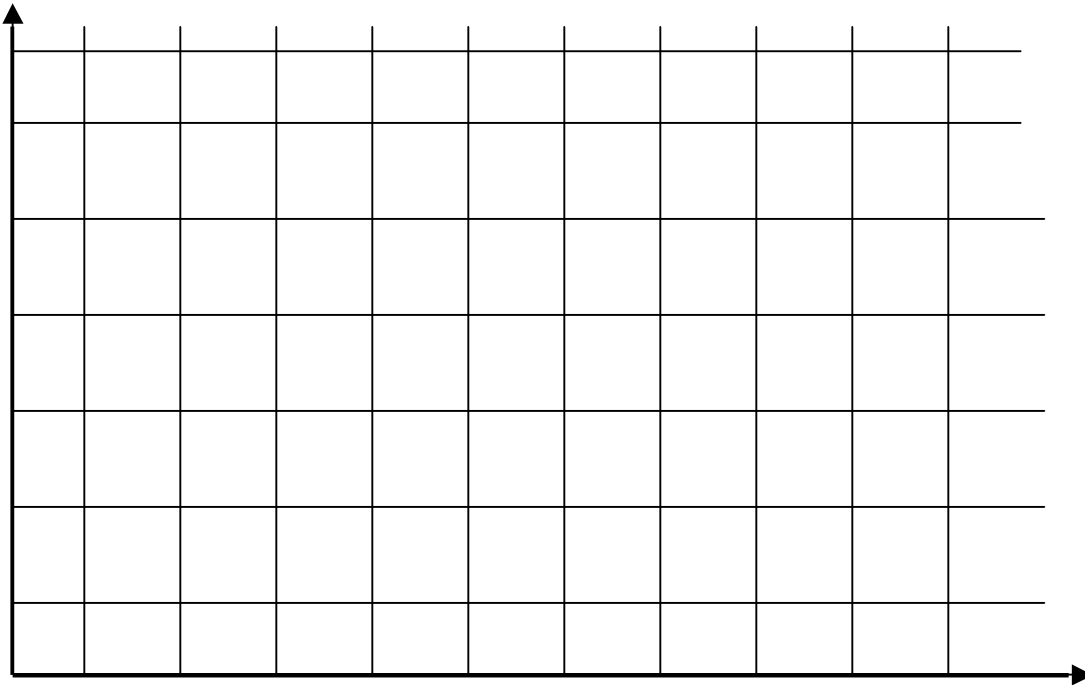


The Basics of Demand

Using the schedule below, create a demand curve for tacos at a local restaurant. MAKE SURE TO LABEL THE X AND Y AXIS CORRECTLY!

Price of tacos	Quantity demanded of tacos
\$2.00	75
\$1.75	100
\$1.50	125
\$1.25	150
\$1.00	175
\$0.75	200



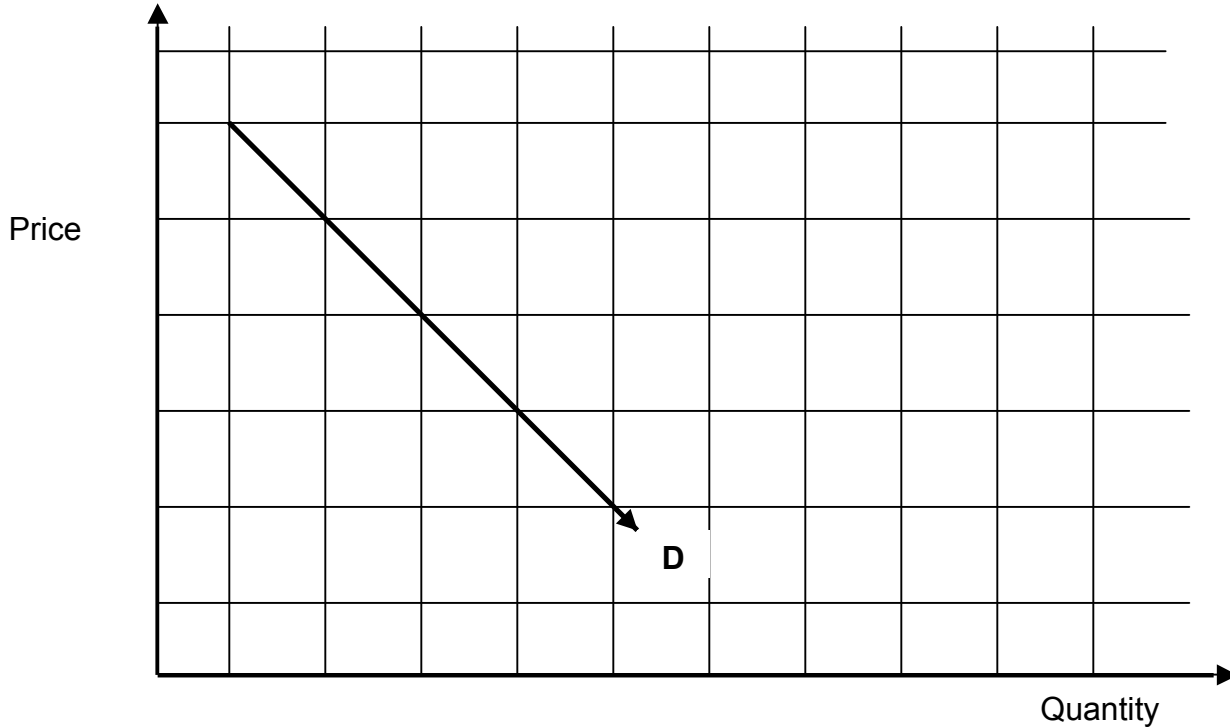
1. If the price of tacos is \$1.75, how many will consumers buy? _____
2. If the price of tacos is \$1.00, how many will consumers buy? _____
3. If the quantity of tacos offered for sale is 150, what is the price per taco? _____
4. If the quantity of tacos offered for sale is 75, what is the price per taco? _____

The Basics of Demand

TEACHER REFERENCE GUIDE

Using the schedule below, create a demand curve for tacos at a local restaurant. **MAKE SURE TO LABEL THE X AND Y AXIS CORRECTLY!**

Price of tacos	Quantity demanded of tacos
\$2.00	75
\$1.75	100
\$1.50	125
\$1.25	150
\$1.00	175
\$0.75	200



1. If the price of tacos is \$1.75, how many will consumers buy? *100*
2. If the price of tacos is \$1.00, how many will consumers buy? *175*
3. If the quantity of tacos offered for sale is 150, what is the price per taco? *\$1.25*
4. If the quantity of tacos offered for sale is 75, what is the price per taco? *\$2.00*

Source: Adapted from McEachern, William A. *Contemporary Economics*. Mason, Ohio: Thomson South-Western, 2005.