Guided Reading – Chapter 8, Section 2

Review Questions – Can be found on page 216, #’s 2-4

2. **Synthesizing** – In a pyramid like the one below, rank the following four types of businesses in order of risk to you, with the highest risk at the top: partnership, limited partnership, limited liability company, sole proprietorship.

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3. Comparing –What is one advantage of a joint venture?

4. Critical Thinking – The BIG Idea – Explain the advantages and disadvantages of being a sole proprietor.

Advantages –

Disadvantages -