

<u>Term</u>	<u>Definition</u>	<u>Example</u>	<u>Picture</u>
<u>Subsidy</u>			
<u>Tariff</u>			
<u>Black market/ Underground economy</u>			
<u>Shortage</u>			
<u>Surplus</u>			
<u>Law of diminishing marginal utility</u>			
<u>Income effect</u>			