

## Essential Economics Terms

The following terms are used in the units and lessons. It is recommended that students define the terms, give an example, and create a non-linguistic representation where appropriate..The terms separated by unit and are listed by lesson alphabetically.

### Unit 1: Fundamentals of Economics

#### Lesson 1

Term	Definition	Example	Student Reflection
Economics			
Macroeconomics			
Microeconomics			

**Lesson 1 (continued)**

Term	Definition	Example	Student Reflection
Marginal Analysis			
Productive Resources			
Scarcity			