

Tenth Grade: Economics  
Unit 1: Fundamentals of Economics

**Big Picture Graphic**

Overarching Question: <p style="text-align: center;">How does scarcity impact the decisions individuals, organizations, and societies must make?</p>		
Previous Unit: United States History and Geography	This Unit: <b>Fundamentals of Economics</b>	Next Unit: Microeconomic Challenges
<p style="font-size: 1.2em; font-weight: bold; color: yellow; margin: 0;">SCARCITY</p> <p style="font-size: 1.2em; font-weight: bold; color: white; margin: 0;">forces choices by</p> <div style="display: flex; justify-content: space-around; margin: 10px 0;"> <div style="border: 1px solid black; background-color: yellow; padding: 5px; text-align: center;">Individuals / Households</div> <div style="border: 1px solid black; background-color: yellow; padding: 5px; text-align: center;">Business Firms</div> <div style="border: 1px solid black; background-color: yellow; padding: 5px; text-align: center;">Societies / Governments</div> </div> <p style="font-size: 1.2em; font-weight: bold; color: white; margin: 0;">which seek</p> <p style="font-size: 1.2em; font-weight: bold; color: yellow; margin: 0;">Increased Productivity and Efficiency</p>		
Questions To Focus Assessment and Instruction:		<u>Types of Thinking</u>
<ol style="list-style-type: none"> <li>1. How does scarcity impact the decisions individuals and societies must make?</li> <li>2. What roles do individuals and businesses play in an economic system?</li> <li>3. How do individuals evaluate their economic system?</li> </ol>		Cause and Effect Problem Solving Identifying Perspectives Compare and Contrast