Guided Reading - Chapter 8, Section 3

Review Questions – Can be found on page 223, #’s 2-4

2. Comparing and Contrasting – List the advantages and disadvantages of incorporating a business.

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| --- | --- |
| Incorporating | |
| Advantages | Disadvantages |
|  |  |

3. The BIG Idea – The goal of a business is to make a profit. Who gets the profits in a proprietorship? A partnership? A corporation?

Proprietorship –

Partnership –

Corporation –

4. Evaluating – Imagine you have $1,000 to invest. Would you buy preferred stock or common stock? Why?